Ministry of Tourism

Ecuador Investment Destination 2022





Juntos lo logramos

Ecuador – A country of 4 worlds

GALAPAGOS ISLANDS



Natural Heritage of Humanity by UNESCO in 1976.

Intangible Cultural Heritage of Humanity by UNESCO – Paja Toquilla hat in 2012.

COAST

Cultural heritage of humanity by UNESCO (Quito in 1978, Cuenca 1999, Qhapaq Ñan (2014 together with Colombia, Peru, Chile, Bolivia and Argentina)).

ANDES

AMAZON



Intangible Cultural Heritage of Humanity- Zápara People (registered in 2008, countries of Ecuador and Peru).

Natural Heritage of Humanity- Sangay National Park in 1983.



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INTERNATIONAL: 14 international airlines operate connecting to 13 destinations / 20 routes.



DOMESTIC: 4 airlines operate to 8 domestic destination





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Source: Investment and Connectivity Department Ministry of Tourism Cut: february 16 2022.

Ecuador, a country of the 4 worlds, has an impressive biodiversity in the different ecosystems resulting from this especial combination, it has a tropical climate and different altitude levels. Ecuador is a multicultural country in which different ethnic groups and peoples cohabit with different customs, traditions and a historical legacy that has given each of them a special identity.

ECUADOR DESTINATION OF INVESTMENTS

This State Portfolio aims to increase tourism investments in Ecuador to strengthen the country's economic system. Stable legal framework that guarantees investors the certainty that their business does not depend on the incumbent goverments.



Benefits of investing in Ecuador



Incentives for new investments

Tax for its abbreviation in spanish	Description	Term
IR	Reduction of 3 percentage points of the IR rate.	Until 15 años
IR	Reduction of up to 5 points of IR rate for companies that sign an investment contract	Until 15 años
ISD and duty	Exemption from ISD and tariffs for companies that import capital goods and raw materials and that sign an investment contract.	Contract term

Requirements: Investments ≥ USD 1 million and at least USD 250,000 in its first year, and that generate employment

ISD: Foreign Exchange Outflow Tax IR: Income tax Note: for its abbreviation in spanish

Investment contract

Stability of tax incentives during the term of the contract.

ISD exemption for imported capital goods and raw materials.

Tariff deferral for imported capital goods and raw materials.

Access to national and international arbitration.

Tax stability for investments of more than 100MM during the term of the contract.



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Investment contracts signed between 2018 and 2021 in the Tourism sector



Investment Contract Requests

Projects that exceed: **\$505 millions.**

2531 new direct jobs were generated.

Tourism Sector:

Subsector:

 Lodging (Hotels)

- Food and drinks (Restaurant)
- Tourist operation (Yachts)

Investment Contracts to be signed in 2022 in the Tourism sector



Requests for Investment Contracts in process

More than **\$107** million to be invested.

Commitment to generate more than **796** New direct jobs





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